

DO NOT DESTROY THIS ORIGINAL NOTE.
When paid, this Note and the Deed of Trust must be surrendered to Trustee with a Request for Reconveyance.

**NOTE SECURED BY DEED OF TRUST AND ADDITIONALLY SECURED BY
SECURITY AGREEMENT AND UCC-1**

\$ _____, California _____, 20__

For value received, I/We promise to pay to
or order at

the sum of _____ Dollars (\$ _____) with interest on the unpaid principal balance at the rate of _____ percent (_____ %) per year payable in principal and interest monthly installments of \$ _____ beginning October 1, 2023, and continuing until _____, 20____, at which time all unpaid sums of principal shall become immediately due and payable.

In the event the Note Holder has not received the full amount of any monthly payment by the end of _____ calendar days after the payment due date, I/We agree to pay a late charge to the Note Holder in the amount of _____ % of my overdue payment of principal and interest.

This Note shall be personally guaranteed by the Borrowers.

This Note shall be secured by business assets, leasehold rights, equipment, inventory and leasehold improvements of the business known as _____ and the shares held by Borrowers of _____, and evidenced by a Security Agreement UCC-1, to be recorded with the California Secretary of State. As additional security, a Deed of Trust shall be recorded for said note on the residence of Borrowers.

The security for this Note does not include any _____ owned equipment, fixtures, any and all of _____'s proprietary software, _____'s intellectual property, including, but not limited to, trademarks, trade names, patents, logos, trade symbols, trade secrets, and all goodwill associated, and or arising from the foregoing intellectual property.

This Note is subject to Section 2966 of the California Civil Code, which provides that the holder of this Note shall give written notice to the borrowers or his successor in interest, of prescribed information at least 90 and not more than 150 days before any balloon payment is due.

Each payment shall be credited first on interest then due; and the remainder on principal; and the interest shall thereupon cease upon the principal so credited. Should default be made in payment of any two (2) installments of principal and interest, the whole sum of principal and interest shall, at the option of the holder of this note, become immediately due. Principal and interest payable in lawful money of the United States. If action be instituted on this note, the undersigned promises to pay such sum as the Court may adjudge as attorney's fees. This note is secured by a DEED OF TRUST to _____, as Trustee. This note is additionally secured by a Security Agreement and UCC financing statement covering assets of that certain business located at CA.

Date